

MAY WAS MATCH MONTH – and Life is Good!

Thank you again to all who contributed to our very successful match campaign during the month of May! Together we will change the lives of thousands, and make our tri-county area a better place. As you know, our awards allow our recipients to implement unique and powerful projects which may not have been possible without our grant.

Your most generous contribution to our Foundation is proof positive that LIFE IS GOOD!

The Village Club Foundation is proud of its mission, and more important, of you as a philanthropic leader. Your ongoing commitment is a profound testimony to you. Please recognize and accept the high esteem we hold for you. On behalf of the Foundation and all those who will benefit from future grant awards, thank you. I truly hope that LIFE IS GOOD for you!

Here's a recap of our success – by the numbers

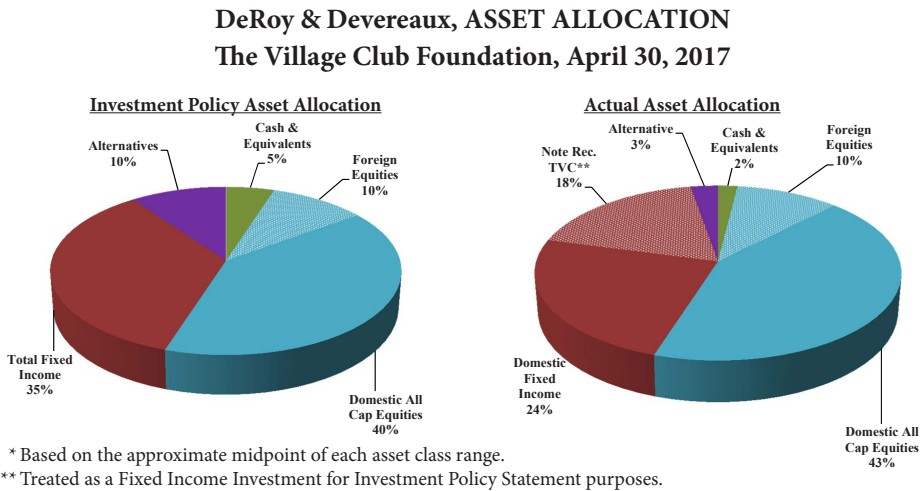
179	Total number of donors
\$250	Average gift
\$100	Most common gift by dollar amount
81.7%	Amount by which we exceeded our match goal
71.6%	Response from direct mail, e-blast and Villager notices and word of mouth
28.4%	Also attended Hearts Aglow Luncheon
17	Gifts received of \$1,000 or more
\$10,000	Single largest gift
\$25,000	Match
<b>\$70,425</b>	<b>May Match Total</b>

Disclaimer: All contributions received for this campaign will be incorporated in the 2018 Foundation Annual Report.

Follow the Money

As of April 30, 2017 current assets in our investment portfolio totaled \$2,973,642. As of April 30, 2017 the balance of the Promissory Note/TVC Receivable is \$659,869. This note pays 6% interest to TVCF. As of April 30, 2017 our combined current investment assets are valued at \$3,633,511. DeRoy & Devereaux Private Investment Counsel, Inc., a Registered Investment Advisor (RIA) based in Southfield, Michigan, oversees management of this portfolio according to the Foundation's formal Investment Policy Statement and Asset Allocation, reviewed annually by the Foundation Finance Committee and Board of Trustees. DeRoy and Devereaux have managed our funds since May 31, 2012. They are an All Cap Value manager who looks for reasonably priced public companies that they believe may have an upcoming catalyst which may change the market perception of the stock. They prefer to hold securities for a long time, thereby reducing portfolio turnover – most appropriate for TVCF as our investments are “funds in perpetuity.” Please take a moment to review the charts. The pie chart on the left side illustrates our asset allocation, dictated by our Investment Policy Statement (last reviewed January 2017). The pie chart on the right illustrates our actual investment portfolio as of April 30, 2017.

Since inception, our total fund investment performance is 10.77% net of fees for the period ending April 30, 2017. The custom blended index over the same time period is 9.59%



Another Way to Give

Throughout your lifetime, you have most likely been generous to many causes. They may have been charities that have made a difference in your life or the lives of those you care about. Perhaps, you were drawn to their missions or they embraced a cause you believed in and were eager to help support. You can make a lasting impact on worthy organizations in our community by including The Village Club Foundation in the Charitable Giving section of your estate plan. You might be surprised to learn that there are steps you can take now to make a difference without sacrificing assets or income you might need in the years ahead. Charitable giving as part of your estate plan will help you do just that. And now, you can designate to our Foundation a bequest of a fixed amount like \$10,000, a percentage of your assets like 5%, a life insurance policy naming TVCF as beneficiary, or even a portion of your IRA.

Speaking of your IRA, did you know that you might consider making a charitable contribution directly from your IRA's Required Minimum Distribution (RMD)? In certain circumstances this method can provide current-year tax advantages.

We highly respect privacy, and suggest in all matters relating to charitable giving and charitable distributions, it is best to first consult with your tax attorney and CPA, who are most keenly aware of the strategy most appropriate for you. We welcome any questions you might have, and suggest you contact us at foundation@thevillageclub.org. All correspondence and conversations are held in the strictest of confidence.



The Torch

We, having torches, give them one to another | Established 1983

190 East Long Lake Road, Bloomfield Hills, MI 48304 | www.thevillageclub.org/foundation

FALL 2017

PRESIDENT'S LETTER

Thank You, Welcome, Good Bye!

Thank you to all who served on The Village Club Foundation Board of Trustees this year!

Vice President Jill Wilkinson watched over our finances and investments this year with the help of her committee and our professional investment advisors, DeRoy & Devereaux. Treasurer Jody Kuhn kept our books organized, created our budget, oversaw our formal audit with Kevin Klein of Gordon Advisors, and combed through our IRS Form 990 many times before its filing. Secretary Kathy Murphy sat next to me at each Board meeting, busily recording and scribing each report. Contributions Trustee Kenna Kachel kept track of each donation received by the Foundation – and there were over 600, including donation to Torches Aglow in Rio.

Grants Trustee Barb Richards led her committee to give comprehensive reviews before the votes were taken grant awards allocated. Another record amount this year -- \$169,000! The enclosed Annual Report details the individual organizations and programs we funded. Public Relations Trustee Kathy Hutson is responsible for this *Torch* you're reading, the enclosed Annual Report, e-blast notices and our Foundation page in *The Villager*.

In addition to our fall auction, Special Events Trustee Marty Londeck and her committee planned three additional exciting events for Foundation members – bocce ball in January, Hearts Aglow – Giving One to

Another luncheon in April, and the Martha Miller Maxwell Legacy Circle Recognition Reception in May. Trustee at Large and TVC Liaison Anne Miller gave regular updates on the news in and around the Club. Keeping a foot on two board at once, Anne completed the circle by returning to The Village Club Board meeting and sharing Foundation news with them.

Advisor Jan Hewlett answered each and every question related to Foundation history and background, and spent many phone hours brainstorming with me in our behalf. Archivist Elaine Brown dug deep into the history of a 1980's grant to The University of Michigan, leaving no stone unturned. Basic Needs Collection Appointee Lu Smela gathered clothing, food, household items and for the Capuchin Services Center and the Ladies of Charity – Oakland. Together with TVC Social Committee, Lu and her committee gathered Christmas Gifts for Girls during Santa Brunch for Alternatives for Girls, an organization we've funded since 1997. Bylaws Appointee Shelagh Van der Veen tackled multiple housekeeping matters with our bylaws, with a great deal of thought and detail.

A very warm welcome to incoming Foundation leadership: President Sandra Pott, Treasurer Helene Predhomme, Grants Trustee Susan Sweeney, Special Events Trustee Annie Ellis, and Trustee at Large/TVC Liaison Joan Heinz. These very talented women have been hard at work long before the



Annual Meeting during which they were elected. The best is yet to come.

A special farewell and thank you to those Board members who have completed their two year terms: Treasurer Jody Kuhn, Grants Trustee Barb Richards, Special Events Trustee Marty Londeck, and Trustee at Large/ TVC Liaison Anne Miller. I join them as a trustee-retiree. On a personal note, it has been a genuine privilege to lead our Foundation the past two years. It has been a true joy to work with and be inspired by not only our leadership team and membership, but by the lives of those we touch. With a deep appreciation for all that you do, may I thank every Foundation volunteer member who keeps our organization vibrant, fun, and relevant. Let's continue to passionately forge ahead with our mission of offering financial support to qualified nonprofit organizations through the tri-county area, positively transforming the lives of less fortunate women, children, and the elderly. It has been a most fruitful two years.



*A Very Good Year Continues*



 The Village Club  
248-644-3450  
www.thevillageclub.org

*Hearts Aglow  
Giving One to Another  
Thursday April 27th, 2018*

Photographs by Hugh Anderson  
Fine Art Photographer, (248) 890-6001