

The Village Club Enrichment Fund | www.thevillageclub.org/enrichment | enrichment@thevillageclub.org

Spring 2022, Issue 3



BOARD OF DIRECTORS

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#### MISSION STATEMENT

The Enrichment Fund's mission is to raise funds to enrich the lives of our employees and their immediate family members through educational scholarships; enrich the lives of our members and the community through life-long learning opportunities; and enrich the Bloomfield Hills and Birmingham communities through beautification and historic preservation projects.

The Village Club Enrichment Fund is a 501(c)(3) tax-deductible organization. All donors will be sent an acknowledgement letter which conforms to IRS requirements for tax purposes.

# from the board of directors

The path to higher education is not always easy and many students need help along the way.

Scholarships open the door to a college education for talented students who might otherwise have trouble paying for the degree they need in order to enter the workforce. Without assistance from outside sources, students may be left thousands of dollars in debt or not attend college at all. Promising students are willing to work hard and better their lives if the gap between what an education costs and what a family can afford is narrowed.

Often students work several jobs over the course of their college and graduate school years in order to pay for their classes, books, and lodging. While this is certainly an option, it detracts from the time most pupils need to study and learn. Academic performance can suffer greatly when a student is overworked. In addition, roughly two-thirds of all college graduates are saddled with student loans upon leaving school. Due to constantly rising tuition prices, these loans average \$20,000. Compared to the debt experienced by students in the early 1990s, this is a 50 percent increase. In a country where a college degree is beneficial during a job search, scholarships lessen the financial strain on many students.

Our employees pursuing continuing education or graduate school may need a bit of help. Scholarships provide valuable funds to keep employees learning. It may help them remain more engaged in the industry or create new opportunities. The Enrichment Fund scholarship program also helps our employees' children or dependents. Scholarships boost employee morale and support nontraditional students. They show appreciation for employees' hard work.

Scholarships also teach philanthropy. A student receiving a scholarship may be grateful for it. In turn, they see the value of giving back. They learn the importance of serving the public.

Gifts in support of scholarships are an investment in people. Receiving a scholarship can help a student pave the way to receiving his or her fullest potential. You can help make a difference in the lives of students by contributing to The Village Club Enrichment Fund. Thank you for your continued generous support!

# from the scholarship director



Brianna will graduate this Spring from the Lyman Briggs Honors College at Michigan State University majoring in Neuroscience with a minor in Bioethics. In addition to her studies, she works as a medical assistant, teaching assistant and research assistant on campus. Brianna has been accepted to Michigan State College of Human Medicine for the 2023 Fall semester. During her gap year, she plans to continue her medical research and get more involved working in a hospital in order to get more medical experience. Brianna would like to thank The Village Club Enrichment Committee for

the generous scholarship. "It has helped me tremendously. There is no way I would have been successful without it." She is the stepdaughter of Christopher Geary who is a valet at The Village Club.

#### CORTNEI COOKS



Cortnei will graduate this Spring from North Carolina Agricultural and Technical State University, with a BA in Psychology and Criminal Justice. She has accepted a position as a Delegation leader for the Friends Committee on National Legislation. She will also intern for the Guildford County Public Defender's Office where she will assist attorneys with their cases. She hopes that the internship will allow her to improve her professional leadership skills while gaining a personal perspective of the interworking of the legal system. She made the Chancellor's list this Fall with a 3.90 GPA. Cortnei's

future plans also include attending law school and specializing in child advocacy. She is grateful for The Village Club Enrichment Scholarship. "I want to say thank you for selecting me. It is greatly appreciated." Cortnei is the daughter of John Cooks, a valet at The Village Club.

### The Village Club Enrichment Fund

Preliminary Statement of Activities and Changes in Net Assets (as of December 31, 2021)

#### Revenue:

| Donations              | 27, | ,475 |
|------------------------|-----|------|
| Dividends and Interest |     | 142  |
| Total Revenue          | 27  | ,617 |

#### **Expenses:**

| Scholarship to MSU/Brianna Hicks 1,000    |
|---|
| Scholarship to N. Carolina                |
| A&T State/Courtney Cooks1,000             |
| Annual State of Michigan Licensing Fee 20 |
| Investment Management Fees 161            |
| Media and Office expenses 1,304           |
| Total Expenses:                           |
|   |

### Revenue in Excess of Expenses: ......... 24,132

#### Net Gain (Loss) on Investments:

| Realized Gains on Investments<br>Unrealized Gains on Investments<br>Total Net Gain on Investments: | . 1,251 |
|--|---------|
| Increase in Net Assets:  | 25,419  |
| Net Assets - Beginning of<br>the Year (4/30/2021):<br>Increase in Net Assets                       |         |
| Net Assets   | 60,783  |

#### Did you Know? Are you an Amazon shopper?

If you are an Amazon shopper there is a fast and easy way to contribute to TVC Enrichment Fund. Visit <u>https://</u> <u>smile.amazon.com</u> and sign in using your Amazon credentials. Choose TVC Enrichment Fund as the charity you would like to support. After that, it's shop as usual. Most products on Amazon are eligible and it costs nothing for you to

be part of the program.

amazonsmile You shop. Amazon gives.

### Do you shop at Kroger?

Pick up a rewards card at the customer service desk at any Kroger. Visit <u>https://</u> www.kroger.com and



create an account to register your card. Search for The Village Club Enrichment Fund either by name or IA050 and then click Enroll. Swipe your registered Kroger rewards card or use the phone number that's related to your card to have purchases go towards TVC Enrichment Fund.

Please spread the word and help TVC Enrichment Fund flourish through Amazon Smile and Kroger rewards.

# tvc enrichment fund contributors

The Enrichment Fund Board of Directors is grateful to the following donors for the donations received from September 1, 2021 to December 31, 2021.

Allison, Sarah Baker, Susie Barnes, Heidi Bean, Judith Belden, Mary Bingham, Pamela Biskup, Paula Boleyn, Magalene Brodie, Joanne Brown, Elaine Colwell, Gale Esser, Pamela Feldmaier, Mary Galbraith, James Hagenlocker, Sylvia Heinz, Joan Heintz, Kevin and Mary Kay Higbie, Dora Howell, Cheryl Kearney, Gail LaGrasso, Delmarie Lesser, Margo Londeck, Marty Mangiapane, Cheryl Meyer, Mary Sue Miller, Lois Mills, Leigh Ann Paradiso, Elizabeth Perkins, Ann Roth, Karen Runk, Maria Sloan, Deborah Van Dresser, Jane Williams, Kimberly Young, Mary

#### IN HONOR OF

When someone makes a donation to the Enrichment Fund honoring a person, the person being honored receives a mailing from the Enrichment Fund indicating a gift has been made in their honor. The Honorees in the following list are in bold type. The Donors are in italics.

Carol Litka Cole Cole, William Nancy Emery Kleinpell Swanchara, Elizabeth

**Carol Litka** Ebling, Sandra Predhomme, Helene **Leigh Ann Mills** Partrich, Debra Suhay, Barbara Talia, Jane

The Enrichment Fund Board of Directors Hewlett, Jan The Village Club Management and Staff Litka, Carol Schwartz, Kathleen

#### IN MEMORY OF

In the list below, the Honorees are in bold and the Donors are in italics.

Lawrence Dickelmann Dickelmann, Diane Richard Dye Costello, Marian George H. Meyer White, Katherine Stephen D. Napier Costello, Marian Gladys Ott Dickelmann, Diane **Judie Purdy** Kmit, Linda **Jack Weastrand** Costello, Marian

### from the secretary

The Enrichment Fund Board of Directors would like to thank all members who have made a donation. With your support we have been able to award our first two scholarships. Going forward in 2022 Tax Acknowledgement Letters will be sent via email to our donors. If you have any questions or concerns, please contact Secretary Sue Lane at mssjlane9@gmail.com.

### from the general manager

Scholarships provide an opportunity for The Village Club employees and their families to advance their education and earn a degree. It allows them to focus more on their studies to achieve greater academic success and thus a greater chance of success in life. It allows them to graduate on time with less stress, achieving their potential.

Thank you for reading a few of my thoughts on The Village Club Enrichment Fund Scholarship. Once again, I am grateful for your support. You make the difference and for that you are appreciated.

Stan Pena General Manager