

The Vision

190 E. Long Lake Rd,
Bloomfield Hills,
Michigan 48304

The Village Club Enrichment Fund | www.thevillageclub.org/enrichment | enrichment@thevillageclub.org

Winter 2021



BOARD OF DIRECTORS

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SECRETARY

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from the board of directors

Since The Village Club's founding in 1956, philanthropy has been one of the cornerstones of its mission. In 1983, the philanthropic arm of The Village Club received a 501(c)(3) designation to become The Village Club Foundation which continues to make a significant impact in the tri-county area by providing grants to other nonprofit organizations. While TVC Foundation benefits the community at large, it became apparent there was a void in not being able to positively impact the lives of The Village Club staff and their immediate families.

After several years of thoughtful planning, The Village Club Enrichment Fund received IRS approval as a 501(c)(3) public nonprofit organization in April 2020. It is a separate legal entity from The Village Club with the mission to:

- Enrich the lives of our employees and their immediate family members through educational scholarships;
- Enrich the lives of our members and the community through expanded life-long learning opportunities;
- Enrich the Bloomfield Hills and Birmingham communities through beautification and historic preservation projects.

The Enrichment Fund is governed by a volunteer board of directors comprising TVC members with diverse financial, nonprofit, and philanthropic expertise. The board structure of The Enrichment Fund is similar to The Village Club Board of Directors and The Village Club Foundation Board of Trustees except The Enrichment Fund President is appointed by The Village Club Board of Directors to serve a three-year term. As a separate, public legal entity from The Village Club, The Enrichment Fund has its own Articles of Incorporation and Bylaws, that were approved by The Village Club Board of Directors and accepted by the State of Michigan.

Since the formation of The Enrichment Fund, we have been working diligently to develop investment and spending policies, create a logo and donor form, develop the scholarship procedure, requirements and application, and update the website.

The Enrichment Fund Board set an aggressive fundraising goal of \$50,000 for 2020. Based upon the initial generosity of many of The Village Club members, the Fund received \$34,000 in donations for 2020. All funding for The Enrichment Fund comes from Village Club members and friends as tax-deductible donations. All donors will be sent an acknowledgment letter which conforms to IRS requirements for tax purposes. The Enrichment Fund has no employees and 100% of the donations (net modest operating expenses) go to the Enrichment Fund.

The pandemic has impacted everyone's lives and caused us to think more inclusively about our valued Village Club employees who have been hit particularly hard this past year. One of The Enrichment Fund's goals is to enrich the lives of our employees and their immediate family members who meet the qualifications through educational scholarships. This support is designed to strengthen families by encouraging individuals to achieve their highest potential. We are excited to announce that based on your generosity we will be able to award scholarships to our employees or their family members for the Fall of 2021.

We are asking each member to help make a difference in the lives of our employees. Please consider donating to this worthwhile cause by filling out the enclosed donation form. Donations from the 2021 campaign will go towards scholarship awards in 2022.

For more information or to volunteer please email Enrichment@thevillageclub.org.
Thank you in advance for your support!

Scholarships can be applied toward trade or vocational schools, junior colleges and four-year universities.

Scholarships can be applied toward tuition and textbooks.

Graduates with an associate's degree are more likely to be employed after graduation.

Pursuing an associate's degree or trade school certification allows recipients to gain experience and increase their value in the workplace.

From the General Manager

There are many reasons that make me proud to serve as General Manager of The Village Club. As I reflect on my almost 4-year anniversary, establishing The Enrichment Fund as a means of offering scholarships to our employees and their families is gratifying. I have shared with you on many occasions the importance of education in my life and the role it plays on bettering ourselves as individuals. Knowing that The Village Club continues to support its original mission of education and now, has extended it to include our wonderful and hardworking employees by offering scholarships to help relieve some of the financial burden is a dream come true. It is especially important in this increasingly competitive marketplace.

I would like to thank all members involved in helping us get to this point. Your support is noticed and appreciated.

Stan Pena
General Manager

The Village Club Enrichment Fund

Preliminary Statement of Activities and Changes in Net Assets for the Calendar Year ended January 31, 2021

Revenue:	
Donations	33,970
Donations to pay for	
Annual state License and Logo	220
Dividends and Interest	45
Total Revenue	34,235
Expenses:	
Annual State of Michigan Licensing Fee	20
Logo Design	200
Media and Office expenses	67
Total Expenses:	287
Revenue in Excess of Expenses:	33,947
Net Gain (Loss) on Investments:	
Realized Gains on Investments	0
Unrealized Gains on Investments	306
Total Net Gain on Investments:	306
Increase in Net Assets for the year ended January 31, 2021:	34,253
Net Assets – Beginning of the Year (4/30/2020):	0
Increase in Net Assets as of 01/11/2021:	34,253
Net Assets - End of Calendar Year (01/31/2021):	34,253

tvc enrichment fund contributors

The Enrichment Fund Board of Directors are grateful to the following donors for the donations received from June 1, 2020 to December 31, 2020.

<i>Aikens, Alice</i>	<i>Georgeson, Pamela</i>	<i>Mills, Leigh Ann</i>
<i>Allison, Sarah</i>	<i>Gollnitz, Deborah</i>	<i>Moore, Sharon</i>
<i>Anderson, Gretchen</i>	<i>Harrison, Margaret</i>	<i>Perkins, Ann</i>
<i>Baker, Susan</i>	<i>Hogan, Janet</i>	<i>Polk, Roberta</i>
<i>Barnes, Marlynn</i>	<i>Keuffel, Nancy</i>	<i>Predhomme, Helene</i>
<i>Bell, Marilyn</i>	<i>Klein, Marilyn</i>	<i>Quick, Mary</i>
<i>Brown, Linda</i>	<i>Lane, Susan</i>	<i>Roth, Karen</i>
<i>Bull, Denise</i>	<i>Lesser, Margo</i>	<i>Runk, Maria</i>
<i>Cosma, Angela</i>	<i>Lindgren, Lois</i>	<i>Saeli, Molly</i>
<i>Cotter, Rosemary</i>	<i>Litka, Carol</i>	<i>Schwartz, Kathleen</i>
<i>Decapite, Marjorie</i>	<i>Madison, Susan</i>	<i>Sloan, Deborah</i>
<i>DeVault, Flora</i>	<i>Marrella, Pat</i>	<i>Strickland, Margaret</i>
<i>Dunn, Donna</i>	<i>Marsh, John</i>	<i>Thornbury, Judy</i>
<i>Esser, Pamela</i>	<i>McIntyre, Lucy</i>	<i>VanDresser, Jane</i>
<i>Fisher, JoAnn</i>	<i>Meer, Lisa</i>	<i>Wadle, Lita</i>
<i>Borovich, Mary Ellen</i>	<i>Miller, Lois</i>	<i>Wells, Sally</i>

IN HONOR OF

When someone makes a donation to the Enrichment Fund honoring a person, the person being honored receives a mailing from the Enrichment Fund indicating a gift has been made in their honor. The donors in the following list are in bold type. The recipients are in italics.

Beck, Wendy <i>Leigh Ann Mills</i>	Lane, Susan <i>Leigh Ann Mills</i>
Brown, Linda <i>Rose Marie Battey</i>	Litka, Carol <i>Nora Grace Hough, Leigh Ann Mills, TVC Board of Directors and Appointed Chairs and TVC Foundation Board of Trustees and Appointees</i>
Costello, Marian <i>Paul Buser and Carol Litka</i>	Londeck, Martha <i>The Village Club Management and Staff</i>
Garcia, Gay <i>Leigh Ann Mills</i>	Manix, Ann <i>TVC Foundation Board of Trustees and Appointees</i>
Haroutunian, Laurie <i>Leigh Ann Mills</i>	Rosenberger, Mary Ann <i>Leigh Ann Mills</i>
Harris, Judy <i>Leigh Ann Mills</i>	Swanchara, Elizabeth <i>Nancy P. Emery Kleinpell</i>
Hewlett, Jan <i>Carol Litka, Leigh Ann Mills and TVC Board of Directors</i>	Sweeney, Susan <i>Leigh Ann Mills</i>
Kmit, Linda <i>Darren Brown and John Cooks</i>	
LaGrasso, Delmarie <i>Darren Brown, John Cooks, Michael Jones, and Diana Unverzagt</i>	

IN MEMORY OF

In the list below, the donors are in bold, the persons for whom the memorials were given are in italics.

Balous, Marilyn <i>Joe Balous</i>	Moesta, Jeanne <i>Joseph Moesta</i>
Clark, Phyllis <i>Bill Harber</i>	Struck, Sally <i>Louise Simpson</i>
Costello, Marian <i>John Grant</i>	TVC Enrichment Fund Board of Directors <i>Jan Hewlett's father</i>
Leydorf, Suzanne <i>Louise Simpson, Marion Wyatt and other friends</i>	VanCleave, Carol <i>Gene VanCleave</i>
Litka, Carol <i>Jan Hewlett's father</i>	Wolf, Katherine <i>Ruth B. Welch</i>